

Message Text

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PAGE 01 STATE 029236
ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 XMB-04 COME-00 FRB-01
AID-05 CIAE-00 INR-07 NSAE-00 USIA-15 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 L-03 /072 R

DRAFTED BY TREAS: MRYSS
APPROVED BY EB/IFD/ODF:ABWINDER
EXIM: S.GOODMAN
STATE: F.THOMAS
TREAS: O.MACKOUR
EUR/RPE:RBRESSLER
-----100302Z 113215 /70
R 091716Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY BONN
INFO USMISSION OECD PARIS

UNCLAS STATE 029236

E.O. 11652:

TAGS:

SUBJECT: EXPORT CREDITS

1. JOURNAL OF COMMERCE ARTICLE BY JESS LUKOMSKI ON MONDAY, JANUARY 31,1977 REPORTS THAT DRAFT BUDGET PROVIDES FOR ONE-THIRD INCREASE IN CEILING TO DM 217 BILLION FOR STATE GUARANTEES FOR EXPORT CREDIT RISK. ARTICLE STATES QUOTE DR. APEL POINTED OUT THAT THE STRUCTURAL CHANGES IN GERMAN EXPORT MIX IN FAVOR OF LONG-RUN GIANT PROJECTS MADE THIS INCREASE NECESSARY. AND HE WAS QUICK TO EMPHASIZE THAT THE RISK GUARANTEES ASSUMED BY THE STATE ARE MERELY A SAFETY NET AND NOT EXPENDITURES UNQUOTE.

2. WOULD APPRECIATE EMBASSY OBTAINING FULLER EXPLANATION
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OF RATIONALE FOR THIS SUBSTANTIAL INCREASE PROPOSED IN EXPORT CREDIT CEILING AND TO ASCERTAIN HOW THIS ACTION CAN BE RECONCILED WITH FRG OFT-STATED INTEREST IN ELIMINATING COUNTERPRODUCTIVE COMPETITION IN OFFICIALLY SUPPORTED EXPORT CREDITS.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE029236
Document Source: CORE
Document Unique ID: 00
Drafter: MRYSS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770047-0293
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770257/aaaabyqo.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: afcb18c9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3362309
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDITS
TAGS: SOPN, ETRD, GE, US, (LUKOMSKI, JESS)
To: BONN
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/afcb18c9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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